

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

December 13, 1963

Counterfeit Series E Savings Bonds

To Paying Agents for Savings Bonds  
in the Second Federal Reserve District:

The U. S. Secret Service has requested this Bank to inform all paying agents of savings bonds that counterfeit U. S. savings bonds described below have appeared in Chicago inscribed in various names.

\$100 U. S. SAVINGS BONDS, SERIES E, IN PUNCH-CARD FORM  
(No Publicity)

1. The first authentic Series E savings bond of the \$100 denomination in punch-card form bore Serial Number 350,000,001. Several counterfeit bonds have appeared bearing lower serial numbers.

2. Many of the black shading lines in the portrait are missing and the oblique lines on the forehead are over-emphasized. Letters in Cleveland below portrait are poorly formed.

3. Entire light green background tint is very faint. The circular background surrounding the eagle in the center of face of the bond is broken at four o'clock, eight o'clock, nine o'clock, and ten o'clock. Wide white lines also extend horizontally across the background and the eagle from these breaks.

4. The red ink in the serial numbers, Treasury seal, and the "Series E" designation is brighter red than the genuine.

5. In the area for the issuing agent's dating stamp, the "t" and "a" in the word "stamp" are defective, and the apostrophe is missing from the word "agent's."

6. The serial numbers are printed in a heavier and slightly larger type than the genuine.

7. There are several defects in the printing on the right reverse of the bond where punch holes evidently appeared on the genuine pattern bond, and the printing lacks sharpness.

8. The names of the issuing agents on bonds presented to date have been Admiral Corporation, Chicago, Illinois, and Femco Incorporated, Chicago, Illinois.

9. Should any of these counterfeit bonds be presented to your institution they must not be paid and the matter should be reported promptly to the nearest U. S. Secret Service office or your local police. In this District, the Secret Service has offices in Room 801, Federal Office Building, 90 Church Street, New York, N. Y.; in the United States Court House, Buffalo, N. Y.; in the Post Office Building, Syracuse, N. Y.; and in the Post Office Building, Federal Square, Newark, N. J.

This is for your information, and *no publicity should be given to the matter at this time.*

ALFRED HAYES,  
President.